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FISCAL IMPACT REPORT

ORIGINAL DATE 1/25/08

SPONSOR Grubestic LAST UPDATED _____ HB _____

SHORT TITLE Santa Fe Dance Festival SB 194

ANALYST Earnest

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
	\$300.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Tourism Department

SUMMARY

Synopsis of Bill

Senate Bill 194 appropriates \$300 thousand from the general fund to the Tourism Department for the Santa Fe dance festival to promote the arts and tourism and to support training and outreach services.

FISCAL IMPLICATIONS

The appropriation of \$300 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2009 shall revert to the general fund.

SIGNIFICANT ISSUES

The Tourism Department indicates that by promoting tourism the dance festival could present a cultural tourism opportunity.

BE/mt